

APPENDIX ONE

Housing Revenue Account ~ 2017/18 Budget Setting				
2015/16		2016/17		2017/18
Final		Budget	Forecast	Proposed
Outturn	Latest Forecast 2016/17		Out-turn	Budget
			M9	
£	EXPENDITURE	£	£	£
2,225,141	Supervision & Management - General	2,418,597	2,437,483	2,503,284
370,100	Supervision & Management - Service Charges	427,271	423,968	399,870
593	Welfare Services	0	0	0
3,001,464	Repairs and Maintenance	3,191,157	3,838,281	3,883,526
5,597,298	Total Housing Management	6,037,025	6,699,732	6,786,680
6,001,985	Item 8 Capital Charges	6,016,334	5,981,681	6,601,569
1,405,066	Capital Funded from Revenue	1,821,480	1,703,061	1,709,824
0	Subsidy	0	0	0
-10,302	Provision for Bad Debts	134,050	34,118	80,888
12,994,047	Total Expenditure	14,008,889	14,418,592	15,178,961
	INCOME			
13,224,121	Rents (net of voids)	13,734,736	13,611,508	14,329,877
341,886	Service Charges	342,888	339,585	349,001
166,965	Garages	178,439	166,429	175,057
13,484	Interest on Balances & Other Income	10,100	11,891	10,355
13,746,456	Total Income	14,266,163	14,129,413	14,864,290
	Surplus / Deficit (-) for the Year:			
2,157,475	General Balances	2,078,754	1,413,882	1,395,153
1,851,441	Balance as at start of year ~ General	2,603,850	2,603,850	2,314,671
-1,405,066	Earmarked Balances	-1,821,480	-1,703,061	-1,709,824
2,603,850	Balance as at end of year ~ General	2,861,124	2,314,671	2,000,000